

CATAWBA COUNTY, NORTH CAROLINA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2005

	<u>General Fund</u>	<u>General Capital Projects Fund</u>	<u>School Construction Fund</u>
REVENUES			
Ad valorem taxes	\$ 61,445,509	\$ -	\$ -
Other taxes	25,052,844	-	-
Unrestricted intergovernmental revenues	1,095,733	-	-
Restricted intergovernmental revenues	38,940,229	115,707	-
Licenses and permits	3,233,272	-	-
Sales and services	17,420,439	-	-
Investment earnings	898,835	220,172	667,615
Miscellaneous	3,419,797	300,390	-
Total revenues	<u>151,506,658</u>	<u>636,269</u>	<u>667,615</u>
EXPENDITURES			
Current			
General government	9,052,110	-	-
Public safety	15,684,346	-	-
Environmental protection	428,549	-	-
Economic and physical development	7,753,092	-	-
Human services	65,701,149	-	-
Culture and recreation	2,465,676	-	-
Education	30,410,166	-	-
Capital outlay	-	3,878,533	19,151,713
Debt service			
Principal retirement	7,120,000	-	-
Interest and fees	2,539,495	-	-
Installment purchase	998,874	-	-
Certificates of participation	2,785,881	-	-
Lease purchase payments	70,760	-	-
Bond issuance costs	89,146	-	-
Total expenditures	<u>145,099,244</u>	<u>3,878,533</u>	<u>19,151,713</u>
Excess of revenues over(under) expenditures	<u>6,407,414</u>	<u>(3,242,264)</u>	<u>(18,484,098)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from	4,081,616	1,568,317	1,622,878
Transfers to	(5,880,292)	-	(3,823,503)
General obligation refunding bonds issued	16,035,000	-	-
Premium on general obligation refunding bonds	429,179	-	-
Payment to refunded bond escrow agent	(16,321,853)	-	-
Certificates of participation issued	-	16,950,000	38,305,000
Premium on certificates of participation	-	859,450	2,009,500
Sales of capital assets	-	1,750	-
Total other financing sources (uses)	<u>(1,656,350)</u>	<u>19,379,517</u>	<u>38,113,875</u>
Net change in fund balance	<u>4,751,064</u>	<u>16,137,253</u>	<u>19,629,777</u>
FUND BALANCES - BEGINNING OF YEAR	<u>31,133,032</u>	<u>8,970,634</u>	<u>10,640,924</u>
FUND BALANCES - END OF YEAR	<u>\$ 35,884,096</u>	<u>\$ 25,107,887</u>	<u>\$ 30,270,701</u>

The accompanying notes are an integral part of the financial statements.

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Governmental Funds
For the Fiscal Year Ended June 30, 2005

Other Governmental Funds	Total Governmental Funds
\$ 2,592,123	\$ 64,037,632
5,098,728	30,151,572
-	1,095,733
3,085,344	42,141,280
224,611	3,457,883
-	17,420,439
986,966	2,773,588
83,285	3,803,472
<u>12,071,057</u>	<u>164,881,599</u>
397,882	9,449,992
4,347,761	20,032,107
-	428,549
133,881	7,886,973
-	65,701,149
-	2,465,676
-	30,410,166
10,443,622	33,473,868
-	7,120,000
-	2,539,495
-	998,874
-	2,785,881
-	70,760
-	89,146
<u>15,323,146</u>	<u>183,452,636</u>
<u>(3,252,089)</u>	<u>(18,571,037)</u>
5,028,443	12,301,254
(2,598,151)	(12,301,946)
-	16,035,000
-	429,179
-	(16,321,853)
-	55,255,000
-	2,868,950
-	1,750
<u>2,430,292</u>	<u>58,267,334</u>
<u>(821,797)</u>	<u>39,696,297</u>
<u>43,835,958</u>	<u>94,580,548</u>
<u>\$ 43,014,161</u>	<u>\$ 134,276,845</u>